Yearly Market Summary - 2023 Townhouses and Condos Broward County





	2023	2022	Percent Change Year-over-Year
Closed Sales	14,446	18,135	-20.3%
Paid in Cash	7,774	10,258	-24.2%
Median Sale Price	\$273,000	\$250,000	9.2%
Average Sale Price	\$356,732	\$358,647	-0.5%
Dollar Volume	\$5.2 Billion	\$6.5 Billion	-20.8%
Med. Pct. of Orig. List Price Received	96.3%	99.1%	-2.8%
Median Time to Contract	30 Days	18 Days	66.7%
Median Time to Sale	71 Days	61 Days	16.4%
New Pending Sales	16,685	19,884	-16.1%
New Listings	22,194	22,645	-2.0%
Pending Inventory	1,500	1,677	-10.6%
Inventory (Active Listings)	6,326	4,190	51.0%
Months Supply of Inventory	5.3	2.8	89.3%



Yearly Distressed Market - 2023 Townhouses and Condos Broward County





